TOGUT, SEGAL & SEGAL LLP Bankruptcy Co-Counsel for Delphi Corporation, et al., Debtors and Debtors in Possession One Penn Plaza, Suite 3335 New York, New York 10119 (212) 594-5000 Albert Togut (AT-9759) Neil Berger (NB-3599)

Delphi Legal Information Hotline:

Toll Free: (800) 718-5305 International: (248) 813-2698

Delphi Legal Information Website: http://www.delphidocket.com

## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

-----x .

In re:

: Chapter 11

DELPHI CORPORATION, et al., : Case No. 05-44481 [RDD]

:

Debtors. : Jointly Administered

:

## JOINT STIPULATION AND AGREED ORDER COMPROMISING AND ALLOWING PROOF OF CLAIM NUMBER 6407 (UNITED TELEPHONE COMPANY OF OHIO)

Delphi Corporation ("Delphi") and certain of its subsidiaries and affiliates, including Delphi Automotive Systems LLC ("DAS LLC"), debtors and debtors-in-possession in the above-captioned cases (collectively, the "Debtors") and United Telephone Company of Ohio ("United Telephone") respectfully submit this Joint Stipulation And Agreed Order Compromising And Allowing Proof Of Claim Number 6407 (the "Stipulation") and agree and state as follows:

WHEREAS, on October 8, 2005 (the "Petition Date"), the Debtors filed

voluntary petitions under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1330, as amended, in the United States Bankruptcy Court for the Southern District of New York; and

WHEREAS, on May 24, 2006, United Telephone filed proof of claim number 6407 against Delphi, asserting an unsecured non-priority claim in the amount of \$289,254.87 (the "Claim"); and

WHEREAS, on August 24, 2007, the Debtors objected to the Claim pursuant to the Debtors' Twentieth Omnibus Objection Pursuant To 11 U.S.C. Section 502(b) And Fed. R. Bankr. P. 3007 To Certain (A) Duplicate And Amended Claims, (B) Insufficiently Documented Claims, (C) Claims Not Reflected On Debtors' Books And Records, (D) Untimely Claim, And (E) Claims Subject To Modification, Tax Claims Subject To Modification, Modified Claims Asserting Reclamation, Consensually Modified And Reduced Tort Claims, And Lift Stay Procedures Claims Subject To Modification (Docket No. 9151) (the "Twentieth Omnibus Claims Objection"); and

WHEREAS, on September 20, 2007, United Telephone filed a Response to the Twentieth Omnibus Claims Objection (Docket No. 9447) (the "Response"); and

WHEREAS, on March 20, 2008, to resolve the Twentieth Omnibus Claims

Objection with respect to the Claim, DAS LLC and United Telephone entered into a

settlement agreement (the "Settlement Agreement"); and

WHEREAS, pursuant to the Settlement Agreement, the Debtors acknowledge and agree that the Claim shall be allowed against DAS LLC in the amount of \$266,050 as a general unsecured non-priority claim; and

WHEREAS, DAS LLC is authorized to enter into the Settlement

Agreement either because the Claim involves ordinary course controversies or pursuant
to that certain Order Under 11 U.S.C. §§ 363, 502, And 503 And Fed. R. Bankr. P. 9019(b)

Authorizing Debtors To Compromise Or Settle Certain Classes Of Controversy And
Allow Claims Without Further Court Approval (Docket No. 4414) entered by this Court
on June 29, 2006.

NOW, THEREFORE, in consideration of the foregoing, the Debtors and United Telephone stipulate and agree as follows:

- 1. The Claim shall be allowed in the amount of \$266,050 and shall be treated as an allowed general unsecured non-priority claim against DAS LLC.
- 2. Without further order of the Court, DAS LLC is authorized to reduce the Claim for purposes of distribution to holders of allowed claims entitled to receive distributions under any plan of reorganization of the Debtors to the extent that amounts comprising the Claim are paid to United Telephone as cure payments made on account of the assumption, pursuant to section 365 of the Bankruptcy Code, of an executory contract or unexpired lease to which United Telephone is a party.
- 3. The Twentieth Omnibus Claims Objection, solely as it relates to the Claim, and the Response are hereby withdrawn.

[signatures on the following page]

Dated: New York, New York March 27, 2008

> DELPHI CORPORATION, et al., Debtors and Debtors-in-Possession, By their Bankruptcy Conflicts Counsel, TOGUT, SEGAL & SEGAL LLP, By:

\_/s/ Neil Berger\_

NEIL BERGER (NB-3599) A Member of the Firm One Penn Plaza, Suite 3335 New York, New York 10119 (212) 594-5000

Dated: New York, New York March 20, 2008

UNITED TELEPHONE COMPANY OF OHIO, By its Counsel, BRYAN CAVE LLP By:

s/ Michelle McMahon MICHELLE MCMAHON (MM-8130) 1290 Avenue of the Americas New York, New York 10104 (212) 541-2000

## **SO ORDERED**

This <u>8th</u> day of <u>April</u>, 2008 in New York, New York

/s/Robert D. Drain HONORABLE ROBERT D. DRAIN UNITED STATES BANKRUPTCY JUDGE